

HARPURSVILLE CENTRAL SCHOOL DISTRICT

BUDGET ADOPTION FOR THE
2025-2026 SCHOOL YEAR
APRIL 16, 2025



Tonight's Topics

- Budget goals
- Projected revenues
 - Local revenue
 - State aid – based on the Executive proposal and CBO projections
- Expenditure discussions
- Capital Outlay
- Bus Vote
- Next steps



Budget Goals

- Be mindful of current and future needs
- Provide an instructional program that meets the educational needs of **ALL** students
- Promote the fiscal health and stability of the school district



PLANNED REVENUES

Developed using:

- Executive proposal of state aid
- Tax levy limit calculation
- Prior year trends/data for other revenues
- Use of Reserves



PLANNED REVENUES

REVENUE	2024-25 BUDGET	2025-26 PROPOSED BUDGET 4/16/25	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
TAX LEVY	\$ 4,843,345.00	\$ 4,972,659.00	2.67%	\$ 129,314.00
OTHER REVENUE	\$ 562,426.00	\$ 758,402.00	34.84%	\$ 195,976.00
STATE AID	\$ 17,228,502.00	\$ 17,985,307.00	4.39%	\$ 756,805.00
APPROPRIATED RESERVES	\$ 155,582.00	\$ 142,928.00	0.00%	\$ (12,654.00)
APPROPRIATED FUND BALANCE	\$ 750,000.00	\$ 750,000.00	0.00%	\$ -
TOTAL REVENUE BUDGET	\$ 23,539,855.00	\$ 24,609,296.00	4.54%	\$ 1,069,441.00



PLANNED REVENUES

Tax Levy

REVENUE	2024-25 BUDGET	2025-26 PROPOSED BUDGET 4/16/25	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
TAX LEVY	\$ 4,843,345.00	\$ 4,972,659.00	2.67%	\$ 129,314.00



PLANNED REVENUES

“State Aid”

<u>Type of Aid</u>	<u>2024-25 BUDGET</u>	<u>2025-26 PROPOSED BUDGET 4/16/25</u>	<u>\$ CHANGE BUDGET TO BUDGET</u>
Foundation Aid	\$ 11,529,467.00	\$ 11,760,056.00	\$ 230,589.00
Excess Cost Aid	\$ 434,000.00	\$ 519,000.00	\$ 85,000.00
State Funding Adjustment	\$ (30,000.00)	\$ (30,000.00)	\$ -
Building Aid	\$ 2,156,617.00	\$ 2,532,833.00	\$ 376,216.00
Transportation Aid	\$ 1,430,000.00	\$ 1,560,000.00	\$ 130,000.00
BOCES Aid	\$ 1,626,000.00	\$ 1,561,000.00	\$ (65,000.00)
Tuition Aid Handicapped	\$ -	\$ -	\$ -
Instructional Materials Aid	\$ 57,418.00	\$ 57,418.00	\$ -
Federal Stimulus Aid	\$ -	\$ -	\$ -
TOTAL STATE AID	\$ 17,203,502.00	\$ 17,960,307.00	\$ 756,805.00



Planned Expenditures

Developed using:

- Expected benefit rate changes
- Known contractual costs/estimated contractual increases
- Known debt service payments
- BOCES expenditures



Planned Expenditures

EXPENDITURES	2024-25 BUDGET	2025-26 PROPOSED BUDGET 3/24/25	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$ 5,107,665.00	\$ 5,150,732.00	0.84%	\$ 43,067.00
NON-INSTRUCTIONAL SALARIES	\$ 2,425,464.00	\$ 2,597,868.00	7.11%	\$ 172,404.00
EQUIPMENT	\$ 70,000.00	\$ 65,000.00	-7.14%	\$ (5,000.00)
CONTRACTUAL EXPENSES	\$ 2,051,750.00	\$ 2,195,500.00	7.01%	\$ 143,750.00
MATERIALS AND SUPPLIES	\$ 508,750.00	\$ 525,000.00	3.19%	\$ 16,250.00
BOCES	\$ 4,941,651.00	\$ 4,920,095.00	-0.44%	\$ (21,556.00)
DEBT SERVICE	\$ 2,688,740.00	\$ 3,054,098.00	13.59%	\$ 365,358.00
BENEFITS	\$ 5,610,735.00	\$ 5,965,903.00	6.33%	\$ 355,168.00
TRANSFERS	\$ 135,100.00	\$ 135,100.00	0.00%	\$ -
TOTAL	\$ 23,539,855.00	\$ 24,609,296.00	4.54%	\$ 1,069,441.00



Summary...

REVENUES	EXPENDITURES	DIFFERENCE
\$ 24,609,296.00	\$ 24,609,296.00	\$ -



Capital Outlay Project

- We are looking to continue the work on the external doors but this time in the High School.



Bus Vote

- Address current fleet size
 - 16 large buses; 3 small buses; 1 suburban; and 2 vans
- Cost and options for 2025 bus purchase
 - (3) 66 Passenger Diesel Bus – 3 Standard (\$174,213.64 each)
 - (1) Suburban – DCMO State Contract \$56,200
 - Total: 3 buses and 1 Suburban for \$578.841
 - Trades – likely 3 buses



Next steps

- May 7th – Budget Hearing
- May 20th – Budget Vote



Thank You!

